

# EXHIBIT 2

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**UNITED STATES BANKRUPTCY COURT**

**DISTRICT OF NEVADA**

In re:

METAL RECOVERY SOLUTIONS, INC.,  
aka MRS, INC.,

Debtor.

Case No.: BK-N-20-50660-gs  
Chapter 7

**ORDER GRANTING MOTION TO  
APPROVE SETTLEMENT**

Hearing Date: OST Requested  
Hearing Time: OST Requested

Geo-Logic Associates, Inc. (“GLA”); Christopher Burke, Chapter 7 Trustee of the  
bankruptcy estate of Metal Recovery Solutions, Inc. (“Trustee”); and Dr. Thomas and Jette Seal,  
individually and as shareholders of Debtor (“Seals”), moved for approval of a settlement of  
multiple issues with multiple parties detailed in the stipulation attached as **Exhibit 1**. Following  
briefing reflected on the docket, the matter was called as scheduled, the Hon. Gary Spraker  
presiding. Appearances were noted on the record.

1 The Court, being familiar with and taking judicial notice of the matters in the bankruptcy  
2 case and including the record in this motion, and having considered the facts and argument set forth  
3 and as stated on the record at the hearing and incorporated pursuant to Bankruptcy Rules 9014 and  
4 7052, and for good cause appearing, **GRANTS** the motion as follows:

- 5 1. GLA's motion for an administrative expense for fees incurred successfully objecting to  
6 the claims of Differential Engineering, Inc. (Dkt. 359) is **DENIED** as moot with  
7 prejudice, subject to the terms of this order.
- 8 2. The interest rate paid by the Trustee on the three unsecured claims—Guild, Cl. Reg. 1,  
9 \$1,500; GLA, Cl. Reg. 4, \$2,215,692.69; and Brownstein, Cl. Reg. 5, \$61,197.86  
10 (collectively, "Claims")—shall be the federal interest rate under 28 U.S.C. § 1961(a) on  
11 the date of the petition at the agreed rate of 0.16% per annum.
- 12 3. The Trustee shall make an interim distribution of the face amount of the Claims within  
13 seven calendar days of entry of this order (the "Interim Distribution").
- 14 4. The Trustee shall expeditiously prepare its final report, providing for payment of the  
15 remaining funds in the following order of priority:
  - 16 a. The Trustee's approved commission.
  - 17 b. The Trustee's approved professional fees.
  - 18 c. Interest on the Claims, from the date of the petition through the date of the  
19 Interim Distribution at the agreed upon rate of 0.16% per annum.
  - 20 d. In resolution of the GLA's Motion, GLA and the Seals agree that GLA and the  
21 Debtor shall each receive 50% of the remaining funds.
  - 22 e. GLA's 50% of the remaining funds shall be treated as an administrative expense  
23 for 11 U.S.C. §§ 326, 503.
  - 24

f. The amount to be paid to the Debtor under § 726(a)(6), shall be paid to the Seals  
pursuant to their Proof of Interest.

# # #

Submitted by:

KAEMPFER CROWELL

By: /s/ Louis M. Bubala III

Louis M. Bubala III

Attorneys for Geo-Logic Associates, Inc.